The National Student Loan Data System (NSLDS) indicates that you are in DEFAULT on one or more federal student loan(s). A student who is in default on a federal student loan cannot receive further federal financial aid until he or she resolves the default. Below is a list of acceptable documentation which you may submit to document that your defaulted loan has been resolved:

A. **Paid in Full Letter:** A student can resolve a default by repaying the loan(s) in full and thereby regain eligibility for federal financial aid. The student must provide documentation by submitting a "Default Paid in Full Letter" from the holder of the loan.

B. **Satisfactory Repayment Arrangement Letter:** A student in default on a federal student loan can be eligible for federal financial aid if he/she has made repayment arrangements that are satisfactory to the loan holder. After the student makes six consecutive, full, voluntary payments on time, he regains eligibility for federal financial aid. The student must provide documentation by submitting a written statement from the loan holder indicating that the student has made satisfactory repayment arrangements as documentation of the arrangement. NOTE: Although a student can regain eligibility for all federal financial aid funds by making satisfactory repayment arrangements, the loan is still in default. After the student makes more payments, the loan may be *rehabilitated*, that is, it will not be in default anymore. (see below)

C. **Loan Rehabilitation:** A loan will not be rehabilitated until the borrower makes 6 consecutive, full, voluntary payments on time and the student will have normal loan benefits, such as deferments.

SUBMIT COPIES OF FRONT AND BACK OF ALL DOCUMENTS.

Know What You Owe

The Federal Student Aid website is a centralized site that offers student information about their federal student loan debt. Visit http://studentaid.gov to access at any time. You will need your FSA ID (username and password) to access the website. *Please note: Federal Student Aid does not display information about private student loans. For more information on your private loans, contact your lender.*

Questions? Please contact the Office of Financial Aid at 740-588-1276 or financialaid@zanestate.edu